

Dasco Crypto Activity Update

Analyzed information about large transactions associated to the wallet containing the Dasco-associated crypto exchange deposit address and identified evidence suggesting a slowdown in the operation around the time the 2024 elections planning started.

- The timing of the activity slowdown may suggest that the involved parties did not want the unregulated crypto exchange activity to come up during the 2024 elections.

We have identified the following Dasco-associated Savvix exchange BTC wallet transactions sending big amounts of funds of over 10 BTC to the Binance BTC address bc1qm34lsc65zpw79lxes69zkqmk6ee3ewf0j77s3h. One BTC is worth around \$41,000.

- Transaction d00293bfd014f880fafa04b351f4470250b349e91f533495488cb94ca4fee552. Sending 11.65 BTC
- Transaction ab579681123e157c5c6e1da9da321fae1c063290496e8fb13584f697026e014d. Sending 10.75 BTC
- Transaction cf073696ac322c61c6d830ce5dcea2f4a49a4380c9417e3abd76a6162981d9cd. Sending 10.38 BTC
- Transaction 0817254db61831b4d80a0fece3323475e28263677f4e7d3ce53a8edd498f24f. Sending 13.69 BTC
- Transaction 3057cf283ce01dc40d49d757707fd698f60b5c5efb433cd69cf8197f2362d922. Sending 13.05 BTC
- Transaction ee2dbf4096ee49ed81a81557fbb19db1c381389251faf2ca0fea36723721744b. Sending 30.04 BTC.

The same BTC wallet was identified to receive the following big BTC transactions:

Transaction

5477d90be8e5180ca50181a03433b64d5eecbc031884c576d2acd7014c55e28e sending 10 BTC to the address 1L491Dwd1Tnn7et73SPaGU19tniD6WdojX belonging to the same BTC wallet as the Savvix exchange deposit address.

Transaction

f2b2d3af4761c3fd8a95cf8fcea2e9cd99f46be12de2429c85

a0880738391ab8 sending 10.5 BTC to the address

18eDFcxzbg76vh5ohyhT5eYerYFE3AUzB belonging to the same
BTC wallet as the Savvix exchange deposit address.

Transaction

8aef03bd60cecc3cf062252c4c332392c99d9442bf9372e89

c109cfda8d4d32d sending 10 BTC to the address

18ELsXDui7NidNAjU9giYtResdLJn24pgd belonging to the same BTC
wallet as the Savvix exchange deposit address.

Note that there are many more similar BTC transactions and the amount of addresses at the BTC wallet of the Dasco-associated Savvix exchange and the frequency of transactions is unlikely to the size of Savvix exchange and suggest that they use Binance deposit addresses directly without an intermediate private Savvix wallet. In this case the mentioned transactions might be associated to Binance and not to Savvix.

The Savvix exchange has limited crypto activity with the Savvix Telegram channel having its last update on 7-2023 and the Savvix Twitter having its last update over half a year ago strengthening that the exchange has limited activity. The timing of the activity slowdown when the planning for the 2024 elections started may suggest that the involved parties did not want the unregulated crypto exchange activity to come up during the 2024 elections.